

## MEMORANDUM OF UNDERSTANDING

The European Insurance and Occupational Pensions Authority, hereinafter referred to as 'EIOPA', and the following contracting authorities:

- European Banking Authority
- European Securities and Markets Authority

(collectively, 'ESA's'), represented for the purposes of signing this memorandum of understanding by Mr Fausto Parente, Executive Director,

of the one part,

**AND**

**University of Siena**

(hereinafter referred to as 'the University') represented for the purposes of the signature of this memorandum of understanding by Professor Roberto Di Pietra,

of the other part,

Have agreed the following

### 1. Context of this memorandum

- a. The present MoU lays down the terms and conditions under which the signatories intend to co-operate in developing a university partnership programme.

### 2. Cooperation

- a. The ESA's and the University agree to cooperate in the following areas:
  - i. Participating in career fairs/days of the university if invited to promote the ESA's;
  - ii. Circulating and promoting traineeship vacancies;
  - iii. Giving guest lectures and/or presentations at university events;
  - iv. Providing feedback on courses upon invitation.
- b. The cooperation in the above-mentioned areas is on a voluntary basis and does not constitute an obligation. ESA's are not liable for any loss or damage caused to the University during or as a consequence of implementation of the MoU, unless the loss or damage was caused by wilful misconduct or gross negligence of ESA's.

### 3. Contact points

From EIOPA

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**Function:** Senior HR Officer

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From EBA

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From ESMA

**Name:** Gregely Javor

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From the University

**Name:** Roberto Di Pietra

**Function:** Rector

**Email:** [rettore@unisi.it](mailto:rettore@unisi.it), [euprograms@unisi.it](mailto:euprograms@unisi.it)

### 4. Financing

- a. The implementation of this MoU remains subject to the availability of the necessary resources or means, including – but not limited to – human resources, including staff time.
- b. The present MoU does not involve the transfer of financial resources between the signatories. Unless there is a different written agreement, each part bears its costs caused by the implementation of the MoU.

### 5. Duration and termination

- a. By signing this MoU, the University understands that it will participate in the ESA's university partnerships programme, in accordance with what has been mutually determined to be within scope.
- b. This MoU will start on the date of the final signature, upon communication by EIOPA to the UNIVERSITY OF SIENA, for an unspecified period of time.
- c. This MoU may be terminated:
  - i. at any time by mutual consent of the signatories;
  - ii. unilaterally, for any reason including for its own convenience, by either of the signatories and giving the other signatories six months' prior notice.

## 6. Final provisions

- a. This MoU may be amended by mutual consent of the signatories in an addendum, an Amending Memorandum of Understanding or by exchange of letters, specifying the starting date of the amendments.
- b. All matters or disputes related to the interpretation and application, including termination, of this MoU, should be amicably resolved by mutual consultations.
- c. Unless the signatories agree otherwise, any termination of this MoU should not hinder the implementation of any ongoing projects or activities undertaken by the signatories under this MoU.

EIOPA

UNIVERSITY OF SIENA

Fausto Parente

Executive Director

On:

Roberto Di Pietra

Rector

On: